Master of Science in Management Real Estate
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Master of Science in Management
Real Estate

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Program Overview

Advance your real estate education online.

The online Master of Science in Management – Real Estate Management (MSREM) program is designed for professionals interested in opportunities in real estate agencies, consulting, corporate and residential development, mortgage brokerages, and property management. Topics include contract management, customer relationship management, and project management.

Online, Convenient, Flexible

The MSREM online program consists of nine courses for a total of 36 credit hours, and can be completed in less than two years. The course delivery method is specifically designed for working professionals like you to make the most efficient use of your time and to optimize your learning experience.

You can start the program six times per year in spring, summer, or fall.
Learning Outcomes

Find out for yourself how New England College’s curriculum can enrich your career.

New England College’s (NEC) Master of Science in Management – Real Estate Management (MSREM) online program delves into such topics as contract management, customer relationship management, and project management to provide you with the knowledge base to help you lead your sales team, run your own real estate firm, or move into senior management.

Upon completion of the 36-credit-hour program, you will have been exposed to the techniques, knowledge, and principles for success in the industry. The NEC MSREM program can help you become the real estate professional you aspire to be.
NEC’s curriculum provides a way for students to achieve their lifelong learning goals.

The online MSREM program at NEC consists of nine courses for a total of 36 credit hours. You’ll begin the program with core courses and then progress into the concentration courses that delve further into your area of interest. At the end of the program, you will use the skills learned in the program in a practical problem-solving capstone project. On the following pages are a listing of the core courses, concentration courses, and the capstone project.
Required Courses

**MG 6975 | Strategic Capstone | 2 credits**

The Strategic Capstone has two main components: a research phase and a final project report and presentation phase. Students draft their problem statements and research ideas during a research methods course, and then produce research, arguments, and solutions that will approach solving the problem. Each student will undertake a major investigation of a real and substantial challenge that exists either in the workplace or as a matter of public policy. The project may be related to the student’s own experience or in a field in which the student hopes to secure employment. Developed in a problem-and-solution format, the student is expected to use extensive research into best practices and associated methodologies. The product of this work is a comprehensive written plan for implementing the solution. The report is also submitted as a PowerPoint presentation with accompanying notes, demonstrating the student’s ability to convey the significance and the results of research and planning to key stakeholders in the problem-solution set that the student has investigated.

**MG 6040 | Research Methods | 2 credits**

This course will provide an overview of graduate level research for the capstone project in both the Master of Science in Management and the Master of Arts in Public Policy. Students will learn about the various methods of research in the discipline, research design, and proper formatting and writing of formal papers. Specific focus will be placed on topic development, developing a research outline, conducting a literature review, constructing an annotated bibliography, and proper citation styles that make use of the Chicago Manual of Style (for MAPP students) and the APA style (for MSM students). This course will provide all students the tools to do research and, in addition, will prepare them for the final capstone project to be developed in the subsequent Strategic Capstone course.

**MG 6610 | Strategic Planning and Policy | 4 credits**

The primary focus of this course is strategic planning in a business unit, which is the foundational level for competitive analysis, and analysis of the issues central to a firm’s short-term and long-term competitive success. Using a combination of case studies and industry field research, students will assume the roles of key decision-makers and/or advisors in analyzing these issues and offering recommendations for strategic change. In conjunction with these assignments, students will also be challenged to critically examine revolutionary changes now occurring in some healthcare organizations, such as vertical integration, horizontal consolidation, strategic alliances and joint ventures, entrepreneurial startups, and the development of niche networks.
Required Courses

MG 6110 | Project Management | 4 credits
This course presents an overview of managing a project from start to finish. Students will examine project organizational structure, work breakdown, scheduling, budgeting, costing, resource allocation, and human resource considerations throughout the project process. Topics include the management of human resources and team building; planning and control; scope management; time and cost management; quality and risk management; and technical tools, including GANTT and PERT charting.

MG 5410 | Organizational Communication, Negotiation and Conflict Resolution | 4 credits
This course explores the psychological aspects of communication among individuals and groups from a relationship management perspective, as well as the intricacies of coaching, mentoring, and conflict resolution. The impact of organizational behavior on leadership effectiveness is explored. Organizational communication, including formal and informal communication, is analyzed to determine the relationship between communication and organizational satisfaction and effectiveness. Topics include preparing for a negotiation, understanding individual preferences, identifying ethical and cross-cultural issues, and determining when and how to utilize available outside resources. Students assess the importance of coaching and open communication when inspiring individuals to overcome barriers to peak performance.

MG 5120 | Organizational Leadership and Change | 4 credits
This course combines theory and practice by encouraging students to learn traditional and contemporary leadership theories and apply them in analyzing the behavior of leaders, colleagues, and subordinates. Through a variety of readings, cases, and exercises, students will examine effective leadership models. Topics include the evolution of leadership; the roles of strategy and vision in transformational change; the development of leaders; the leadership responsibilities of creating effective teams, organizations, and cultures; the exploration of different leadership styles; and current popular approaches to leadership theory.
Electives

**MG 6410 | Professional and Organizational Ethics: A Global Perspective | 4 credits**
This course explores and analyzes the relationships among stakeholders in business and the global economy. The moral implications of organizations and decisions are explored. Included are their social effects and the tension that exists between achieving desirable outcomes and attending to the means by which they are achieved. Topics include theories of morality; analysis of ethical decision-making; interactional and conflicts among personal, professional, and organizational values; the effect of cultural diversity on individual and group values; current issues related to the “flattening” of the business environment; and the impact of ethical considerations on the responsible achievement of business goals. The roles of individual and collective choice in the management of competitive environments and organizational positions on contemporary moral issues are also examined.

**MG 6060 | Real Estate Market and Feasibility Analysis | 4 credits**
This course introduces students to real estate analysis and valuation. Specific topics will include property asset and space markets, real estate development, and market analysis methods to evaluate project feasibility. Students explore what drives the demand for development and potential political, legal, and regulatory challenges.

**MG 6315 | Real Estate Finance | 4 credits**
This course provides focus on investment and financing issues in real estate. Project evaluation, financing strategies, investment decision-making, and real estate capital markets are examined. The impact of the financing decisions on real estate investment risks and return, and various real estate financing techniques will also be covered. Specific topics include legal considerations in real estate finance, present value concepts, fixed rate mortgage loans, adjustable rate and variable payment mortgages, underwriting and financing residential properties, income-producing properties and valuation fundamentals, leases, projecting cash flows, investment value, investment and risk analysis, financial leverage, and financing alternatives.

**AC 5250 | Managerial Accounting | 4 credits**
This course discusses how to more effectively and ethically lead and influence in situations where financial issues play a key role, with particular attention to public fiscal management. It introduces the concepts and principles of financial management and managerial accounting, discussing developing and using budgets for planning and control, demonstrating accountability, and establishing priorities within an organization. Students will explore the tools and techniques available to maximize the use of scarce resources and the implications of public funding and cost accounting for programs and initiatives within the organization.
The Online New England College Experience

New England College (NEC) has a rich tradition of academic excellence. Our online programs are designed for professionals who have already achieved success in their careers and who want to enrich their knowledge with advanced study.

We understand how important it is to be able to pursue a graduate degree without disrupting your career or uprooting your family. NEC’s programs satisfy those needs while delivering a highly respected online degree that is as demanding and rewarding as our traditional on-campus programs.

The Convenience of Learning Online

Online learning can be even more satisfying than traditional classroom learning because it focuses on you. You learn from the convenience of your home or office, at the time of day that suits you, while maintaining communication with faculty and fellow students. Here are some examples of the many benefits of e-learning.

Flexible scheduling
E-learning is designed for busy professionals like you. You plan your study time around your schedule and work at your own pace. The program is based on an innovative, asynchronous model, so there is no need to disrupt your work and family life. Your instructor lays out the course in a detailed schedule, so you know what to expect and how to prepare.

Accessible resources
All printed materials and textbooks are conveniently delivered to you before the start of each seminar. Our extensive online library and resource center are available 24 hours a day, 7 days a week, all year long. Many students report that using the online library is easier and more convenient than visiting a traditional “brick-and-mortar” library.

Immediate responses
With just a click, you can send questions or requests to professors, fellow students, and student services advisors. Our faculty and staff will respond within 24 hours.

Intimate classes
You will progress through the program with a small group of 12 to 15 fellow students. This cohort system ensures that you are part of a community of your peers, which provides support, challenges your abilities, and encourages discussion.

Individual attention
Because the virtual class size is so small, you will receive individual attention from your professors. They are experienced professionals who are also highly trained in online instruction. Your instructor also serves as a group instructor who encourages you and your classmates to develop into a learning community eager to engage in discussions of current issues and realistic scenarios.
The NEC community is committed to offering support and attention to each student.

Helping our master’s degree candidates is the goal of each member of the New England College online learning team. We’re here to help you every step of the way by providing you with:

- Your own personal enrollment advisor.
- Your own personal student services advisor.
- Your own personal instructor.
- NEC’s most highly regarded faculty.

We also provide helpful live technical support. This allows you to talk with a highly qualified professional technician whose goal is to provide you with helpful, friendly advice on resolving your hardware and software issues.

This program has been structured for those seeking both challenging graduate studies and the tools needed by real estate management professionals. Integral to this degree is the online collaboration among you, your small group and instructor, and the outstanding NEC faculty members, all in the privacy and convenience of your home or office.
Admission Requirements

New England College gives you the opportunity to fulfill your goals.

**Domestic Students**
- Applicants should have a bachelor’s degree from a college or university in the United States, accredited by one of the six regional accrediting bodies.

**International Students**
- Applicants should have the equivalent of a U.S. bachelor’s degree.
- Students are required to use a credentialing organization such as WES.org, ECE, or ACCRO.
- Students for whom English is not their first language may require a TOEFL score of:
  - 550 (pbt)
  - 213 (cbt)
  - 80 (ibt), or
  - IELTS 6.5.

**All Students**
- Depending on your undergraduate course of study, prerequisite courses may be required.
- Acceptance with a 2.75–3.0 GPA range (exceptions based on individual circumstances)

Standardized tests are not required for entry into the online graduate programs. Admission is based on your experience and professional accomplishments.
New England College gives you the opportunity to advance with a relevant, practical, and affordable education

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<th>Application fee</th>
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<tr>
<td>Cost per credit hour</td>
<td>$680</td>
</tr>
<tr>
<td>Course tuition</td>
<td>$2,720</td>
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<tr>
<td>Estimated textbook cost per course*</td>
<td>$225</td>
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<tr>
<td>Total tuition (40 credit hours)</td>
<td>$27,200</td>
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<td>Graduation application fee</td>
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**Grand total = $27,450**

Course tuition is due on a course by course basis and must be paid at the start of each class. Students using financial aid should have all requirements completed prior to the start of class.

*Approximate book cost. This is based on the purchase of new copies from the NEC Bookstore. All prices are subject to change without prior notice. The prices provided by the Admissions Department are for the current academic year and may be changed for future academic years.

**Financial Aid**

The ability to pay for your education is an important consideration. Our Admissions Office can assist you in exploring alternative financing options. If you’re a resident of the United States and want to apply for financial aid, please complete a Free Application for Federal Student Aid (FAFSA), which can be obtained from the FAFSA website at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). Students may be eligible for a range of loans available specifically for graduate study and are encouraged to apply. Financial aid eligibility is renewed each year, and revisions or adjustments are made to ensure that aid is proportionate with each family’s financial circumstances.

**Employer Tuition Assistance**

Many organizations offer employee tuition assistance and, in some cases, cover 100 percent of tuition costs. Programs and policies vary among employers, so be sure to consult your human resources department to learn more about employer tuition assistance at your organization.
Frequently Asked Questions

We are here to support you and answer your questions from enrollment to graduation.

**How is New England College accredited?**

**Is the online graduate degree any different from degrees earned on campus?**
No, you will receive the same degree and your diploma is the same as the on-campus student diploma.

**How many credits and courses do I take each term?**
There are six terms per year with one course offered per term. Each course is worth four credit hours. In total, you must complete 10 terms to earn your degree.

**How much does the online graduate program cost?**
The online graduate program is competitively priced. See tuition and fees on page 12. For more information, please contact our Enrollment Advisors.

**How much time is required for the online graduate programs?**
The online graduate programs are designed for working professionals with demands of work and home. Most students study 15 to 20 hours per week. Your instructor will help keep you on track, and your fellow students will be a tremendous source of support.

**Do I need to take the GRE, GMAT, or other standardized tests?**
No, standardized tests are not required for entry into the online graduate programs. Admission is based on your experience and professional accomplishments.

**Do you accept transfer credits?**
We will assess transfer credits that may reduce the total number of credits required to complete the program, up to eight credits. This will be done on a case-by-case basis. NEC does not grant credit for work experience.
About New England College

Since 1946, New England College has been providing learners with the opportunity for a quality and rigorous education.

New England College was created to serve the educational needs of servicemen and women after World War II. It pioneered the three-year baccalaureate degree that combined critical thinking skills from the arts and sciences with practical and professional education in business and engineering.

NEC has retained its mission to be a pragmatic liberal arts and professional college, committed to understanding the needs of all humanity in an interconnected world. It seeks to develop self-confident, informed individuals able to find their way to a rewarding life with professional success and personal service. Students drawn from a range of social and cultural backgrounds choose among academic and professional disciplines, and enhance their learning through a broad range of internships.

In the coming decade, NEC will build on its strengths and the values of its founders while embracing the social, technological, and ethical challenges of contemporary civilization. NEC will provide a liberal arts education for the 21st century. Human rights and social responsibility will remain crucial to our learning and living community, where students will make reasoned academic choices and explore imaginative career options, with a maximum use of alumni connections. Recently the college has grown from 700 to 1,000 undergraduates and from 75 to 1,100 graduate students, while adhering to the philosophy of our founders by providing curricular and co-curricular programs for integrated learning with respect for diversity of thought and expression.

Statement of Fair Practices
NEC prohibits discrimination on the basis of race, color, creed or religion, national origin, sex, sexual orientation, age, marital status, pregnancy, veteran’s status, or disability in regard to treatment, access to, or employment in its programs and activities, in accordance with federal and state laws and regulations. In compliance with the Americans with Disabilities Act (ADA), individuals with disabilities needing accommodation should contact the ADA compliance officer.

Accreditation
NEC is accredited by the New England Commission of Higher Education.

[NECHE logo]